How do financial stresses and concerns about future employment prospects influence the career aspirations of Chinese middle-class adolescents?

Jiayi Shi

Abstract:

This paper explores how financial stress, employment uncertainty, and social pressures shape the career aspirations and educational decisions of Chinese middle-class adolescents. Rising costs of living and education push students toward financially secure fields like STEM and business, often under the influence of parental expectations. The psychological toll, including anxiety and burnout, is significant, exacerbated by concerns about future employment. Peer influence and social competition further impact career choices, reinforcing pressure to succeed. The paper argues for a balanced approach to career planning that values both financial security and personal well-being.

Keywords: Chinese middle-class, career aspirations, financial stress, educational decisions, parental influence, mental health

1. Introduction

Over the last two decades, China's middle class has emerged as a significant socio-economic group, driving much of the country's economic development. The growth of the Chinese middle class has been shaped by rapid urbanization, increased access to higher education, and the expansion of employment opportunities in industries such as technology, finance, and services (Li et al., 2019). According to research by McKinsey & Company, China's middle class has grown from 4% of the population in 2000 to more than 50% in recent years, creating a demographic that prioritizes stability and economic security (Barton, Chen, & Jin, 2013). A typical mid-

dle-class family in China is defined by dual-income earners, ownership of property, and usually living in first-tier cities (Goodman, 2014). For Chinese middle-class families, career success and economic security are deeply embedded in family values. Career achievement is viewed not only as a means of individual prosperity but also as an indicator of social status and family pride. The high regard for economic stability and upward social mobility is reflected in how middle-class families prioritize long-term planning for education and career advancement (Liu & Chao, 2020). The Chinese middle class, while diverse, shares a common belief in the importance of securing a stable career, which is seen as integral to maintaining their socio-economic status and ensuring

a better future for their children.

Chinese middle-class parents place significant emphasis on education as the most reliable pathway to future success and social mobility. Education is not only valued for its inherent benefits but also as a strategic tool for navigating China's highly competitive job market. Parents often invest heavily in their children's education, enrolling them in after-school tutoring and extracurricular activities to ensure that they have a competitive edge in the college entrance exams, known as the Gaokao, and beyond (Wu, 2019). This educational pressure reflects the deeply held belief that a prestigious university degree will open doors to high-status, well-paying careers, which are vital for securing middle-class status in the long term (Yue, 2020).

Despite the rise of the middle class, Chinese middle-class families are facing increasing financial pressures that challenge their sense of stability. Rising living costs, skyrocketing housing prices, and the escalating costs of education contribute to a growing sense of financial strain (Chen & Zhang, 2021). Middle-class parents often feel the need to make significant financial sacrifices to ensure their children's educational success, creating an environment where financial stress becomes intertwined with the pursuit of upward mobility. Moreover, factors such as the COVID-19 pandemic, global economic slowdowns, and domestic policy shifts have led to reduced job security and wage stagnation for many middle-class workers (Liu & Yang, 2021). Middle-class families who were once confident in their financial stability are now facing greater uncertainty, with some parents experiencing job loss or pay cuts, further exacerbating their financial stress. These challenges have forced families to reevaluate their spending, particularly when it comes to the substantial investments they make in their children's education, leading to increased anxiety about their future financial and career prospects (Zhou, 2022). In addition to these financial challenges, there are growing uncertainties about the future of employment in China. Rapid technological advancements, globalization, and domestic economic shifts are creating an unpredictable job market. The fear of job market instability further compounds the financial anxieties that many middle-class families already face (Sun, 2022).

This paper aims to examine how financial stresses and uncertainties about future employment prospects influence the educational planning and career aspirations of middle-class adolescents in China. By understanding how these economic pressures shape career decisions, the research seeks to contribute to broader discussions about social mobility, education, and economic inequality in contemporary China.

2. Literature Review

One major area of research focuses on the influence of financial stress on educational aspirations in Chinese middle-class families. Scholars have consistently shown that the economic pressures faced by middle-class families in China significantly affect the choices they make regarding their children's education (Zhou, 2020). Research highlights that many families make considerable financial sacrifices, prioritizing private tutoring, extracurricular activities, and enrollment in prestigious schools in the hope of guaranteeing better employment prospects for their children (Wu, 2021). Studies underscores the relationship between financial investment in education and the middle class's desire to maintain or elevate their socio-economic status. Another key study by Liu and Shi (2022) shows that financial pressures can sometimes lead to heightened anxiety and psychological distress within families, as parents struggle to balance financial resources between daily living costs and long-term investments in their children's education. The rise in housing prices and tuition fees for elite schools has placed additional stress on middle-class families, leading to potential conflicts within the household as parents try to navigate the complexities of providing for their children's educational needs (Liu & Shi, 2022). However, despite these challenges, education remains central to the aspirations of middle-class families. The second major area of research explores the role of employment uncertainty in shaping career aspirations among middle-class adolescents. Studies have shown that the unpredictability of the job market, both globally and domestically, has created a growing sense of anxiety for young people (Chen, 2021). Many adolescents, particularly from middle-class families, are aware of the instability in the labor market, prompting them to consider more practical and stable career paths, such as government positions or careers in finance and technology, which are perceived as offering greater job security (Sun, 2022). Moreover, research indicates that employment uncertainty influences not only the career choices of adolescents but also the expectations of their parents. In many cases, parents steer their children toward what they perceive to be "safe" career paths that offer long-term stability, often at the expense of the children's personal interests or creative ambitions (Xu, 2020). This body of research highlights how economic factors can suppress personal aspirations, as both parents and adolescents prioritize stability over passion due to the volatile job market (Chen, 2021).

While existing research has explored the impact of financial stress and employment uncertainty on career aspirations, there are gaps that this essay aims to address. First, most studies have primarily focused on either financial

stress or employment uncertainty, but few have examined how these two factors interact to shape the career aspirations of Chinese middle-class adolescents. This essay seeks to fill this gap by analyzing the combined effect. Second, while previous research has largely centered on the perspectives of parents, this essay also incorporates the voices of adolescents to provide a more holistic understanding of how career aspirations are formed. By examining both parental expectations and adolescent perspectives, the essay will offer a more nuanced view of the career decision-making process. Furthermore, this essay contributes to the field by contextualizing the discussion within the rapidly changing global and domestic economy, particularly in light of post COVID-19 pandemic and technological disruptions, which have not been extensively explored in relation to the Chinese middle class.

3. The Economic Pressures Facing Middle-Class Families

3.1 Rising Living and Education Cost

Rapid economic growth in China has brought about increases in housing prices, healthcare expenses, and, notably, education costs. The escalating costs of education, particularly in urban centers, have become a defining financial challenge for middle-class families in China. According to the Chinese Academy of Social Sciences, middle-class households in major cities like Beijing and Shanghai spend an average of 30% to 40% of their income on their children's education, a figure that is even higher in families with multiple children or those enrolled in prestigious schools (Liu, 2021). These expenses encompass tuition fees for private or international schools, which can range from \\$100,000 to \\$200,000 per year, and additional costs such as after-school tutoring, extracurricular activities, and private coaching (Chen & Wu, 2022). The boom in the private tutoring market, driven by fierce competition for top university placements, has only intensified this financial pressure. Families often spend significant amounts on tutoring—anywhere from ¥20,000 to ¥60,000 per year per child—just to ensure their children remain competitive in the cutthroat Gaokao system (Jiang & Wang, 2020).

The financial burden of education does not stop at direct costs. Many middle-class parents are also purchasing apartments in specific school districts, a phenomenon known as *xuequ fang*, where the price of real estate is significantly higher due to proximity to elite public schools. In cities like Beijing, the average price of an apartment in a sought-after school district can be 50% higher than in

other parts of the city, further straining the family budget (Wang, 2022). Consequently, middle-class families are often forced to take on significant debt to finance both education-related costs and mortgage payments. This situation leaves them vulnerable to economic shocks and reduces their financial flexibility in other aspects of life. The impact of these rising costs on family budgets is profound. Middle-class families increasingly find themselves redirecting financial resources away from personal savings, leisure activities, and even healthcare to prioritize education. For many, this has created a delicate balancing act between securing a future for their children and maintaining financial stability. In some cases, parents take on second jobs or make additional investments in hopes of covering these expenses, heightening the sense of financial strain (Li, 2020). While this level of sacrifice might seem extreme, it reflects the deeply ingrained belief among Chinese families that education is the most secure pathway to social mobility and economic success. However, this widespread prioritization of education raises critical questions about long-term sustainability. The heavy financial investment in education often leaves families financially vulnerable, with little room for error should an unexpected event, such as job loss or medical emergency, occur. This approach also perpetuates a cycle of debt and sacrifice that can be emotionally taxing for both parents and children, fostering an environment of pressure and competition rather than holistic well-being (Zhou & Liu, 2022). These dynamics suggest that, while education remains central to middle-class aspirations, the financial pressures attached to it could have destabilizing effects on family life and broader societal inequality in the long run.

3.2 Parental Financial Insecurity Of the Era

Parental financial insecurity has become a growing concern for Chinese middle-class families in recent years, driven by a variety of economic forces such as job market instability, wage stagnation, and increasing competition in both domestic and global markets. The economic shifts in China, particularly the transition from a manufacturing-based economy to one dominated by the service and technology sectors, have left many middle-class workers vulnerable to job loss and wage reductions. According to recent data, nearly 30% of Chinese middle-class families have reported experiencing some form of income reduction or job insecurity since 2020 (Zhang & Li, 2022). With the rapid pace of automation and global competition, traditional middle-class jobs in manufacturing and certain service industries have seen a decline, while new jobs in tech sectors often require specialized skills that many middle-aged workers lack (Huang & Chen, 2021).

The pressure of securing stable income sources for families is compounded by the stagnation of wages in many sectors. Despite China's continued economic growth, wage increases for middle-class workers have not kept pace with the rising costs of living, leading to financial stagnation for many families. In 2021, the average wage increase for middle-class workers in China was only 2.7%, barely matching inflation rates and far behind the rise in housing and education costs, which surged by 8-10% annually in major cities (Liu, 2021). This disparity has left many middle-class households struggling to maintain their standard of living, creating an atmosphere of financial stress and insecurity that influences all aspects of family life.

These economic pressures have a direct impact on parental guidance and expectations regarding their children's career choices. Faced with financial insecurity and an increasingly volatile job market, many middle-class parents prioritize job stability over their children's individual interests or aspirations. A study conducted by Xu and Zhang (2020) found that over 60% of middle-class parents encourage their children to pursue careers in "safe" fields such as finance, technology, or government positions, which are perceived to offer stable income and job security. This guidance is often rooted in the parents' own experiences with job market fluctuations, as many have seen colleagues or family members lose jobs due to economic downturns, company restructuring, or automation (Chen, 2021). This trend toward prioritizing financial security can have both positive and negative effects. On one hand, parental emphasis on secure careers reflects a practical approach to navigating China's uncertain economic landscape. By encouraging their children to enter fields with stable employment prospects, parents hope to safeguard their children from the financial hardships they themselves have faced. On the other hand, this pressure can limit the career aspirations of adolescents, who may feel compelled to pursue careers that align with financial security but do not reflect their personal passions or talents (Zhao, 2021). This financial insecurity among parents also raises broader societal questions. As the Chinese middle class grapples with wage stagnation and job insecurity, the growing emphasis on economic safety over personal growth may contribute to a generation of risk-averse individuals who prioritize security over innovation. This shift could have long-term implications for China's economy, as the country may struggle to foster the entrepreneurial spirit and creative thinking needed to remain competitive in a globalized, technology-driven world.

4. Adolescents' Career Aspirations

4.1 Traditional Career Aspirations vs. Emerging Fields

Traditionally, Chinese middle-class adolescents have been drawn to traditional career paths such as medicine, law, and engineering, which are associated with prestige, stability, and high income. These fields are deeply embedded in cultural and societal expectations, where careers in sectors like healthcare, legal services, and engineering are considered the pinnacle of success (Liu & Wang, 2020). A 2021 survey conducted by the China Youth Development Foundation found that 40% of Chinese middle-class students still aspire to enter these traditional fields, citing job security, family pride, and financial stability as key motivating factors (CYDF, 2021). Medicine, for example, remains one of the most respected professions, with consistent demand due to China's aging population and increasing healthcare needs. Similarly, law and engineering are seen as pathways to social mobility, particularly as they offer relatively stable income and are less vulnerable to economic fluctuations.

On the other hand, recent trends suggest a growing interest in emerging fields such as technology, digital entrepreneurship, and creative industries. According to a 2022 report by the CASS, the number of students pursuing degrees in computer science, artificial intelligence, and digital media has increased by 25% over the past five years (CASS, 2022). This shift reflects broader changes in the Chinese economy, which has increasingly embraced innovation, digitalization, and technology as drivers of future growth. Young people are drawn to careers in technology not only because of the financial opportunities but also due to the perception that these fields offer more freedom, creativity, and the potential for entrepreneurial success. Fields like app development, social media management, and e-commerce are now seen as viable and lucrative career options. This shift towards emerging fields represents a significant departure from the traditional career aspirations of previous generations. It reflects a desire among adolescents to break free from the rigidity of conventional career paths and explore professions that allow for more personal fulfillment and creative expression. Yet, despite this growing interest, many adolescents still face pressure from their parents to pursue more stable, conventional careers. In many cases, parental influence can act as a barrier to exploring emerging fields. For example, a 2021 study found that 65% of Chinese parents of middle-class students encourage their children to pursue traditional careers like medicine, law, or finance, even if the students themselves are more interested in technology or entrepreneurship (Xu & Li, 2021).

Parents, particularly those from middle-class backgrounds, fear that pursuing unconventional careers could jeopardize their children's financial future and undermine the family's socio-economic standing (Liu, 2020). However, this perspective may be increasingly outdated in the context of China's rapidly changing economy. The technology and digital entrepreneurship sectors have produced some of the wealthiest and most influential individuals in China today, including founders of tech giants like Alibaba, Tencent, and ByteDance. The success of these industries demonstrates that careers in emerging fields are not only viable but can also be extremely lucrative. According to a report from the World Economic Forum, China's digital economy is projected to contribute 10% of the country's GDP by 2030, further cementing the relevance and importance of careers in technology and innovation (WEF, 2022).

This shift raises critical questions about how the concept of career success is evolving in Chinese society. For adolescents, the challenge lies in balancing their own aspirations with the expectations of their parents, navigating a landscape where the meaning of success is becoming more complex and multifaceted. The change in career aspirations also signals broader socio-economic changes in China. The rise of the technology sector and digital economy is not only transforming the labor market but also altering societal perceptions of what constitutes a "successful" career. As more young people are exposed to the opportunities in tech and entrepreneurship, there is a growing recognition that financial success and job security are not exclusively tied to traditional professions. This evolution in career aspirations, while still in tension with parental expectations, suggests that the Chinese middle class may be entering a period of transition, where innovation and risk-taking play a larger role in defining career success.

4.2 The Role of Financial Stresses

Financial stress is one of the most influential factors shaping the career aspirations of middle-class adolescents in China. With the cost of living and education on the rise, many adolescents are acutely aware of the financial pressures their families face. According to a 2022 survey by the China Development Research Foundation, 68% of middle-class families report that they experience moderate to severe financial strain due to rising education costs, housing prices, and healthcare expenses (CDRF, 2022). This financial pressure often trickles down to adolescents, influencing their perceptions of career paths that are considered financially "safe" or "high-paying."

Adolescents from middle-class families, aware of their parents' financial sacrifices, often internalize these stresses and incorporate them into their career decision-making processes. Many view certain careers—such as government positions, finance, or technology—as more secure and lucrative, making them attractive options. Government jobs, for example, are especially appealing because of the perceived stability and benefits they offer, despite relatively lower starting salaries compared to the private sector (Xu & Zhang, 2021). Similarly, careers in finance or technology are viewed as providing high incomes and opportunities for upward mobility, which are particularly important to adolescents who feel the need to contribute to their family's financial security (Liu, 2020).

Research shows that financial constraints often lead adolescents to adopt a pragmatic, financially driven approach to career planning. A 2021 study found that 72% of middle-class students prioritize financial stability and income potential over personal passion when considering their future careers (Zhao, 2021). This trend is particularly evident in highly competitive sectors such as finance and technology, where the promise of high salaries attracts students who feel the pressure to alleviate their family's financial burdens. The study also revealed that many students are willing to sacrifice their personal interests in fields like arts or humanities in favor of more financially rewarding careers, further highlighting the strong influence of financial stress on career aspirations.

4.3 Impact of Employment Uncertainty

Employment uncertainty is another critical factor shaping the career aspirations of Chinese adolescents. As China's economy continues to evolve, the job market has become increasingly volatile, with many traditional sectors experiencing saturation, automation, or restructuring. A 2021 report by the China Labour Bulletin revealed that unemployment rates among recent graduates reached 13.1%, the highest in nearly a decade, largely due to economic disruptions caused by the COVID-19 pandemic and the rapid advancement of automation technologies (CLB, 2021). This uncertainty in the job market has caused many adolescents to reassess their career choices, favoring stability over riskier or less conventional paths.

The perception that traditional fields such as law, engineering, and finance are becoming oversaturated has led to a growing awareness among adolescents of the challenges they may face in securing employment in these areas. A 2022 study conducted by the Chinese Academy of Social Sciences found that 45% of students believed the job market in traditional fields was too competitive, with limited opportunities for career advancement (CASS, 2022). This

has led many adolescents to reconsider their aspirations, with some opting to pursue alternative paths that they perceive as offering better long-term prospects. For example, there is a growing interest in technology and digital entrepreneurship, fields that are seen as more dynamic and adaptable to the rapidly changing economy (Zhou, 2022). Despite this, many adolescents remain cautious about pursuing less conventional career paths, such as those in the arts, humanities, or creative industries, due to concerns about financial stability and job security. Research shows that while 35% of students express an interest in creative or entrepreneurial fields, only 12% ultimately choose to pursue careers in these areas, largely because of the perceived financial risks and instability (Sun & Zhao, 2021). This reflects a broader societal emphasis on financial security, where stable, high-paying careers are prioritized over personal fulfillment or creative expression.

In summary, employment uncertainty shapes the career aspirations of Chinese middle-class adolescents by driving them toward safer, more conventional careers and away from riskier, yet potentially more fulfilling, paths. As the job market continues to evolve, it remains to be seen whether this trend will persist or if more young people will begin to challenge traditional notions of career success in favor of exploring new and emerging fields.

5. Educational Planning and Decision-Making

5.1 Strategic Career Planning In Response To Financial Concerns

Adolescents in China's middle class are increasingly shaping their educational plans in response to both perceived job market trends and the financial realities discussed earlier. Rising financial stress uncertainty have prompted many adolescents to strategically choose educational paths that align with stable, high-paying professions. A key trend has been the overwhelming preference for degrees in STEM (science, technology, engineering, and mathematics) fields, which are viewed as providing better job security and higher salaries. A 2021 survey conducted by the Chinese Ministry of Education found that over 65% of Chinese high school students aim to pursue higher education in STEM-related fields, including engineering, computer science, and biotechnology (Ministry of Education, 2021). These fields are seen as being aligned with the demands of a rapidly digitalizing global economy, and adolescents view them as offering more stable career prospects compared to traditional fields like law or the arts, which have been perceived as more saturated (Liu, 2020).

This trend toward STEM fields reflects a broader strategic career planning mindset, where educational decisions are closely tied to future employability and financial security. Adolescents who feel the weight of financial pressure and the need for upward mobility are particularly likely to choose degrees that promise a higher return on investment. Business degrees are also highly favored, with students hoping to secure management or financial roles in China's booming corporate sector. According to a 2022 report by the CASS, business and finance degrees have seen a 20% increase in enrollment over the last five years, reflecting a shift toward professions that are perceived as both lucrative and secure (CASS, 2022). This strategic decision-making underscores how financial concerns are not only shaping immediate career aspirations but also longterm educational planning.

Career counseling plays a critical role in these educational choices. Schools in China, particularly in urban areas, often provide career counseling services designed to help students navigate the complexities of the job market. However, career counseling is often heavily influenced by prevailing social norms that emphasize financial security, leading counselors to steer students toward STEM or business fields. A 2021 study found that nearly 70% of career counselors in Chinese high schools recommend STEM or business-related degrees as the best option for securing stable employment (Zhou & Zhang, 2021).

5.2 The Role of Parents in Career Planning

Parents, particularly those from financially stressed middle-class families, are deeply involved in their children's educational planning, often serving as a driving force in career decision-making. Financial concerns, job insecurity, and rising living costs have led many parents to impose high expectations on their children, often pushing them to pursue rigorous academic programs that are believed to offer the best chances for success. This pressure, however, can have a double-edged effect on academic performance and aspirations for higher education.

Many parents, especially those who have experienced job instability, push their children toward safe, high-earning fields in an attempt to secure their financial futures. This can often lead to conflict if adolescents have interests in fields that are seen as less financially stable, such as the arts or humanities. While most middle-class families in China view higher education as essential for securing good jobs and achieving upward mobility, financial pressures can complicate this view. A 2022 report found that 58% of middle-class families were concerned about their ability to afford university tuition, particularly for private or international institutions that are viewed as offering

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higher quality education (Zhang & Liu, 2022). As a result, some families may discourage their children from pursuing higher education in favor of entering the workforce earlier, especially if they believe that immediate financial returns are more important than long-term educational investment.

However, many parents continue to push their children toward higher education, viewing it as a non-negotiable path to future success. Even when financial resources are limited, parents may go to great lengths to ensure their children can attend prestigious universities, often taking on debt or making significant sacrifices in other areas of life. This further reinforces the idea that education is a critical investment in a child's future, one that is worth any financial cost (Xu & Wang, 2021). Yet, this approach can place additional financial strain on families, deepening the cycle of financial stress and reinforcing the pressure placed on adolescents to succeed academically.

6. Psychological and Social Impacts on Adolescents

6.1 Mental health implications

The career-related stress and parental pressure faced by middle-class Chinese adolescents can have profound psychological impacts, including increased levels of anxiety, depression, and burnout. As education and career success are highly prioritized in Chinese middle-class households, adolescents often feel immense pressure to meet the high expectations set by their parents and society. A 2021 study by the China Youth Development Foundation found that 43% of Chinese adolescents reported experiencing moderate to severe anxiety related to academic performance, with financial concerns playing a significant role in this distress (CYDF, 2021). Adolescents are frequently reminded of the sacrifices their parents make to secure their educational futures, which intensifies feelings of responsibility and pressure to excel academically.

Financial stress contributes to a broader sense of uncertainty about the future, which exacerbates psychological distress. Adolescents are not only worried about their academic success but also about their prospects in an increasingly competitive and volatile job market. A 2020 study by Liu and Zhang found that 52% of Chinese adolescents reported feeling uncertain about their future career prospects, with many expressing fears about job market saturation, automation, and economic instability (Liu & Zhang, 2020). This uncertainty compounds the stress related to academic performance, as students often feel that their future financial security and career success depend

entirely on their educational achievements. The link between academic pressure and mental health challenges is well-documented. Research has shown that adolescents who face extreme academic pressure are more likely to experience burnout, a condition characterized by chronic stress, fatigue, and disengagement from school (Chen & Wang, 2021). Burnout often occurs when students push themselves to the limit in order to meet the high expectations placed upon them by parents and teachers. Over time, this can lead to a decline in academic performance and a negative cycle where students feel trapped in an environment that prioritizes achievement over well-being. Adolescents struggling with burnout are also at greater risk for depression, which can further impede their ability to succeed academically and personally (Xu, 2021).

In addition to the immediate mental health challenges, long-term psychological effects can emerge when adolescents internalize these pressures over time. Adolescents who continually equate their self-worth with academic and career success may struggle with self-esteem and identity issues in adulthood. This hyper-focus on achievement can leave individuals ill-prepared to cope with failure, fostering a sense of inadequacy if they fall short of expectations. Such psychological patterns can persist into adulthood, affecting overall well-being and life satisfaction (Wu & Chen, 2022).

6.2 Social identity and peer influences

In middle-class social circles, where education and career success are highly valued, peer networks play a crucial role in shaping adolescents' career aspirations and social identities. Adolescents often look to their peers to gauge their own progress and success, using social comparison as a tool to measure their standing within academic and social hierarchies. Peer influence can be both motivating and detrimental, depending on the context. A 2021 study by Li and Zhao found that nearly 60% of Chinese adolescents reported feeling competitive pressure from their peers, particularly when it came to academic achievements and future career plans (Li & Zhao, 2021). This competition can drive students to work harder, but it can also foster anxiety and stress as they strive to keep up with or surpass their peers.

In highly competitive educational environments, social comparisons often lead to feelings of inadequacy, especially when students perceive themselves as falling behind their peers. Middle-class adolescents are acutely aware of the resources their families have invested in their education, which heightens the stakes of social competition. Those who struggle academically may feel inferior to their peers, leading to social withdrawal or feelings of iso-

lation. A 2020 report by the China Education Press found that 47% of students in high-performing schools experienced social stress related to academic competition, with many reporting that they felt judged by their peers based on their academic performance (China Education Press, 2020).

Peer networks also influence the career aspirations of adolescents. In middle-class circles, where career success is closely tied to social status, adolescents often feel pressure to pursue prestigious careers that align with their peers' expectations. For example, students whose friends aspire to careers in medicine, law, or finance may feel compelled to follow similar paths, even if their personal interests lie elsewhere (Sun & Wang, 2020). The fear of social rejection or being seen as less ambitious can lead students to conform to the career expectations of their peer groups, rather than pursuing careers that align with their own passions. Under China's exam-driven education system, adolescents are frequently ranked based on their test scores, which can reinforce social hierarchies within peer groups. Students at the top of the academic rankings often serve as role models for their peers, shaping not only academic behaviors but also career goals (Zhou, 2021). While this competitive environment can encourage high performance, it can also exacerbate stress and pressure, as students feel the need to continually prove themselves both academically and socially.

Navigating social comparisons and competition within these environments is a delicate balance. For some students, peer networks provide valuable support, motivation, and shared experiences, helping them cope with the pressures of academic life. For others, these networks can intensify feelings of inadequacy, anxiety, and fear of failure. Adolescents who are able to maintain a healthy sense of self-esteem and resist negative social comparisons are more likely to thrive, both academically and personally (Xu & Li, 2021).

7. Conclusion

This paper has explored the multifaceted challenges faced by Chinese middle-class adolescents as they navigate career aspirations in the context of financial stress, employment uncertainty, and social pressures. Rising costs of living and education have placed immense financial burdens on families, driving adolescents toward pragmatic and financially secure career paths such as those in STEM fields or business. Parental expectations, shaped by economic realities and the desire for stability, play a crucial role in shaping educational decisions, often pressuring adolescents to prioritize job security over personal interests. The psychological toll of these pressures, including anx-

iety, burnout, and depression, is significant, exacerbated by an unpredictable job market and the constant demand for academic excellence. Additionally, peer networks contribute to the social dynamics of competition and comparison, further influencing adolescents' career choices and social identities. While some adolescents thrive in this competitive environment, others struggle with the weight of expectations, leading to long-term psychological consequences.

Ultimately, this paper highlights the need for a more balanced approach to career planning and educational decision-making—one that values financial security while also considering personal well-being and long-term fulfillment. The influence of financial and social pressures on Chinese adolescents underscores the importance of addressing these challenges in order to foster a healthier, more sustainable path toward career success and personal development.

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